

Market Commentary

Overnight global action:

On 3rd July 2026, US market delivered a mixed bag performance with S&P500 up by +0.01 pts (0%), Dow Jones up by +594.83 pts (1.14%) and Nasdaq down by -479.92 pts (-1.61%). Gift Nifty grew by 97.5 pts (0.4%) indicating Indian markets will open positively.

Advance-Decline ratio on NSE was 1822:1515 and on BSE was 2195:2060 which showed balance in the overall markets.

Index Options Data Analysis:

Sensex max call OI and put OI both are at 78000 with PCR of 0.96
Nifty max call OI is at 24000 max put OI is at 24500 with PCR of 0.99
Bank Nifty max call OI and put OI both are at 58000 with PCR of 0.84

Securities in Ban for F&O Trade:

NIL

Sector Performance:

NIFTY OIL & GAS index grew by 0.03% driven by Aegis Logistics Ltd. (+5.4%) and Bharat Petroleum Corporation Ltd. (+2.05%)

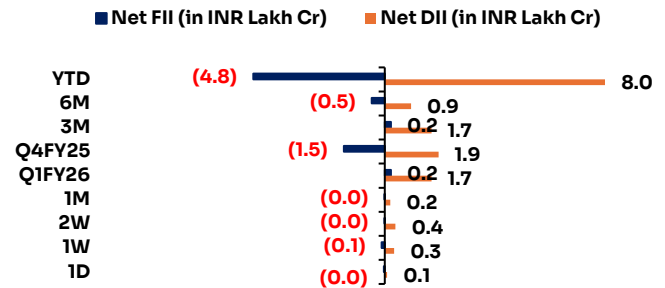
NIFTY PSU BANK index declined by -1.54% driven by Bank Of Baroda (-4.2%) and Indian Bank (-4.2%)

NIFTY CONSUMER DURABLES index declined by -0.37% driven by Amber Enterprises India Ltd. (-0.6%) and Blue Star Ltd. (-0.64%)

Now listen to the daily market update



Fund Flow	Buy	Sell	Net
FII/FPI	18,676	20,630	-1,954
DII	13,337	11,982	1,355



Indian Indices	CMP	1D	YTD	P/E x
Gift Nifty	24,355	0.4%	-7.3%	22.1
Sensex 30	77,764	0.3%	-8.8%	20.3
Nifty 50	24,271	0.4%	-7.1%	22.0
India VIX	12	-4.0%	24.5%	
Nifty Bank	57,939	-0.2%	-2.8%	17.1
Nifty Next 50	72,269	-0.2%	4.2%	72.3
Nifty 500	23,301	0.2%	-2.4%	21.9
Nifty Mid 100	62,190	-0.2%	2.8%	32.0
Nifty Small 250	17,996	0.1%	7.9%	30.3
USD/INR	95	-0.2%	6.0%	
India 10Y	6.7%			
India 2Y	6.0%			
India 1Y	5.7%			
Bank Rate	5.8%			

Global Indices	CMP	1D	YTD	P/E x
S&P 500	7,483	0.0%	9.3%	32.4
Dow Jones	52,900	1.1%	10.1%	25.5
Nasdaq 100	29,329	-1.6%	16.2%	48.2
FTSE 100	10,679	0.3%	7.5%	16.8
CAC 40	8,508	0.4%	4.4%	25.0
DAX	25,779	0.8%	5.3%	26.9
Nikkei 225	69,744	1.5%	38.6%	37.2
Hang Seng	23,350	1.3%	-8.9%	11.3
Shanghai Cor	4,044	0.4%	1.9%	18.3
KOSPI	8,088	5.8%	91.9%	40.0
S&P/ASX 200	8,844	1.4%	1.5%	23.3

Stocks in the News

RELIANCE INDUSTRIES LTD. (CMP: 1304, MARKET CAP: 1764981 Cr., SECTOR: REFINERIES)

The oil-to-telecom conglomerate commenced commercial trial runs at its new green hydrogen integrated manufacturing asset, targeting a 15% reduction in captive refinery energy costs upon full scale-up. Financial desks project capital expenditure intensity to peak in the current quarter, paving the way for substantial free cash flow expansion over the remainder of the fiscal year. Technically, the equity has established a robust baseline above its 100-day moving average with increasing institutional delivery volumes. [Economic Times](#)

HDFC BANK LTD. (CMP: 801, MARKET CAP: 1233646 Cr., SECTOR: BANK - PRIVATE)

The private sector lender reported a sequential retail deposit expansion of 4.2% QoQ, effectively optimizing its credit-to-deposit ratio ahead of historical target models. Net interest margins are showing structural stabilization at 3.45% due to a disciplined reduction in high-cost wholesale borrowing tranches and calibrated yield management. Risk metrics remain pristine, with gross non-performing assets continuing to hover well below the guided threshold of 1.25%.

[Moneycontrol](#)

INFOSYS LTD. (CMP: 1047, MARKET CAP: 424829 Cr., SECTOR: IT - SOFTWARE)

The digital services exporter secured a multi-year cloud transformation mandate worth USD 1.2 billion from a consortium of European financial enterprises. Operating margins are guided to expand by 35 basis points on the back of automated internal resource deployment and improved offshore utilization rates. Momentum indicators show a clear bullish breakout from a six-week rectangle pattern, drawing strong quantitative fund interest.

[Livemint](#)

TATA MOTORS LTD. (CMP: 432, MARKET CAP: 159102 Cr., SECTOR: AUTOMOBILES-TRUCKS/LCV)

The automotive manufacturer announced a strategic pricing upward revision of 1.5% across its premium sport utility vehicle portfolio to cushion against localized structural freight cost increases. Jaguar Land Rover wholesale volumes expanded 9% YoY, driven by sustained order book execution across core North American and domestic luxury corridors. The stock maintains a distinct higher-high structure on the daily charts, supported by strong buying on regular pullbacks.

[Business Standard](#)

Sectoral Inde	CMP	1D	YTD	P/E x
Nifty Auto	26,988	-0.4%	-4.3%	22.2
Nifty IT	27,439	1.8%	-27.6%	21.4
Nifty Fin Ser	26,875	0.1%	-2.7%	17.6
Nifty Pharma	25,745	1.7%	13.3%	42.3
Nifty Services	31,076	0.5%	-7.7%	34.2
Nifty Cons Du	36,832	-0.4%	0.2%	49.9
Nifty PSE	10,012	-0.3%	1.6%	10.5
Nifty FMCG	50,096	0.0%	-9.7%	34.5
Nifty Pvt Bank	28,215	0.0%	-1.8%	10.5
Nifty PSU Banl	8,408	-1.5%	-1.5%	13.8
Nifty Cons	11,796	0.2%	-4.0%	41.7
Nifty Realty	891	2.2%	1.5%	38.7
Nifty Infra	9,474	0.2%	-1.5%	22.0
Nifty Energy	39,179	-1.3%	10.9%	12.4
Nifty Health	16,441	1.8%	12.3%	39.3
Nifty India Mfg	15,967	-0.1%	3.6%	29.7
Nifty Metal	12,598	0.8%	12.8%	22.6
Nifty Oil & Gas	11,136	0.0%	-9.0%	17.1

Derivatives Position (Combined#)

Stock	% Chg OI	%Chg LTP
Long		
DABUR	13.6	5.3
ADANIPOWER	6.5	1.3
KAYNES	5.6	0.9
RADICO	5.3	0.6
BAJAJFINSV	4.9	0.9
Short		
KPITTECH	80.7	-17.1
TATAELXSI	28.2	-7.6
360ONE	17.2	-0.6
CAMS	7.7	-0.8
WIPRO	6.9	-1.4
Long Unwinding		
DRREDDY	-4.1	-1.3
NUVAMA	-1.8	-0.6
BHARATFORG	-1.8	-0.9
NYKAA	-1.6	-0.7
PIDILITIND	-1.7	-0.8
Short Covering		
MARUTI	-12.0	1.5
DELHIVERY	-8.0	0.3
ETERNAL	-5.0	0.1
HDFCAMC	-4.0	3.2

**LARSEN & TOUBRO LTD. (CMP: 4027, MARKET CAP: 553979 Cr.,
SECTOR: ENGINEERING - CONSTRUCTION)**

The engineering major's hydrocarbon division clinched a mega-scale onshore processing contract in the Middle East valued between INR 5,000 crore and INR 10,000 crore. Total order book visibility now extends past 38 months, guaranteeing predictable revenue execution lines through the upcoming fiscal cycles. Operating leverage is projected to expand margins by 20 basis points as legacy fixed-price mandates roll off.

[Economic Times](#)

Commodity:	CMP	1D	YTD
Gold (\$)	4,187	1.5%	0.3%
Silver (\$)	62.8	2.9%	0.1%
Brent Oil (\$)	72.1	0.5%	-0.2%
WTI Oil (\$)	68.8	0.1%	-20.6%

Currency	CMP	1D	YTD
USD/INR	95.2	-0.2%	0.0%
EUR/INR	108.9	-0.1%	0.1%
GBP/INR	127.1	-0.2%	0.1%
JPY/INR	0.6	-0.4%	0.1%
EUR/USD	1.1	0.0%	0.1%

Securities Lending & Borrowing Scheme (SLBS)

Company	Under.Ltp	Fut.Ltp	Spread (%)
KPITTECH	557.55	547	1.89
IREDA	128.4	126.09	1.8
WIPRO	175.79	172.85	1.67
TATAELXSI	3,680.00	3,623.20	1.54

52 Week High

Stock	LTP	New 52W high	Prev 52W high	Prev 52W high date
ADANIPTS	1,869	1,891	1,888	2-Jul-26
ADANIGREEN	1,560	1,567	1,564	2-Jul-26
APOLLOHOSP	8,854	8,921	8,770	30-Jun-26
BOSCHLTD	41,805	42,565	41,945	10-Sep-25
FEDERALBNK	328	334	332	2-Jul-26

52 Week Low

Stock	LTP	New 52W low	Prev 52W low	Prev 52W low date
TCS	1,982	1,977	2,019	30-Jun-26
WIPRO	174	169	169	2-Jul-26
TATAELXSI	3,585	3,562	3,814	30-Jun-26
PRSMJOHNSN	116	115	115	2-Jul-26
RSYSTEMS	220	219	222	1-Jul-26

Volume Shockers

Stock	Vol (000)	1W avg vol (000)	2W avg vol (000)	LTP (INR)
DIGITIDE	15,078	3,128	1,834	104
MSCIINDIA	1,072	223	133	30
SOLARWORLD	12,245	2,553	1,483	212
INDOFARM	10,878	2,297	1,408	167
ABGSEC	9	2	1	115
SUMICHEM	29,488	6,367	3,857	501
INDORAMA	3,189	697	435	51
KOTHARIPET	1,532	336	204	131
TPLPLASTEH	2,238	492	350	87
PATELRMART	2,626	578	380	237
HEALTHADD	410	94	63	17
INDIANHUME	987	230	200	350
SUPREME	667	155	167	49
MOMENTUM30	2,111	493	287	31
BVCL	341	80	53	45
IKIO	42,880	10,233	5,711	204
RUPA	3,575	854	804	176
UNIECOM	6,153	1,515	1,204	91
KKCL	464	115	88	512
RAYMONDREL	4,981	1,245	1,258	680
MANGLMCEM	277	70	91	922
POLICYBZR	23,209	5,938	3,994	1,586
ASIANHOTNR	85	22	16	328
ELGIRUBCO	655	169	109	55

Bulk Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price (in 000)
ATALREAL	Altizen Ventures Llp	SELL	1150	28.2
ATALREAL	Vishal Mahesh Waghela	SELL	79	28.4
ATALREAL	Vishal Mahesh Waghela	BUY	2167	28.2
AVIENCE	Ginni Finance Private Limited	BUY	32	321.2
AVIENCE	Mansi Share And Stock Broking Private Limited	BUY	90	321.2
BALAJIPHOS	Gretext Share Broking Limited	SELL	837	89.0
BALAJIPHOS	Nnm Securities Pvt Ltd	SELL	1	89.1
BALAJIPHOS	Nnm Securities Pvt Ltd	BUY	838	89.0
BHARATSE	Junomoneta Finsol Private Limited	BUY	421	244.8
BHARATSE	Junomoneta Finsol Private Limited	SELL	421	245.0
BMLL	Alok Kumar	BUY	95	140.0
BMLL	Base Engineering Llp	BUY	116	140.0
BMLL	Rathod Manoj Chhaganlal Huf	BUY	30	140.3
BMLL	Rathod Manoj Chhaganlal Huf	SELL	295	140.1
BMLL	Sachin Govindlal Modi	BUY	80	140.5
BMLL	Sachin Govindlal Modi	SELL	82	140.0
COMSYN	Arihant Capital Markets Limited	SELL	510	198.9
COMSYN	Arihant Capital Markets Limited	BUY	757	193.6
COMSYN	Junomoneta Finsol Private Limited	BUY	245	197.0
COMSYN	Junomoneta Finsol Private Limited	SELL	248	197.2
COMSYN	Trade Delta Llp	BUY	300	200.0
DENTA	Hrti Private Limited	BUY	177	353.1
DENTA	Hrti Private Limited	SELL	182	354.4
DENTA	Junomoneta Finsol Private Limited	BUY	193	354.3
DENTA	Junomoneta Finsol Private Limited	SELL	194	354.5
DENTA	Qe Securities Llp	BUY	170	353.4
DENTA	Qe Securities Llp	SELL	172	354.6
DIGITIDE	Nk Securities Research Private Limited	BUY	920	100.9
DIGITIDE	Nk Securities Research Private Limited	SELL	920	101.0
GCSL	L7 Hitech Private Limited	BUY	20	488.9
GCSL	L7 Hitech Private Limited	SELL	141	478.7
GCSL	Nnm Securities Pvt Ltd	BUY	1	477.5
GCSL	Nnm Securities Pvt Ltd	SELL	156	479.2
GCSL	Suman Kumar Saraf	BUY	200	478.5
GCSL	Swatipushp Tradelink Private Limited	SELL	57	478.3
GCSL	Swatipushp Tradelink Private Limited	BUY	147	478.5
IKIO	Alphagrep Securities Private Limited	BUY	591	191.9
IKIO	Alphagrep Securities Private Limited	SELL	591	192.0
IKIO	Blitzquant Research Llp	SELL	454	193.7
IKIO	Blitzquant Research Llp	BUY	454	193.6
IKIO	Clt Research Tech Private Ltd	BUY	627	195.0
IKIO	Clt Research Tech Private Ltd	SELL	627	195.0
IKIO	Elixir Wealth Management Private Limited	BUY	643	194.0
IKIO	Elixir Wealth Management Private Limited	SELL	643	194.4

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price
IKIO	Grt Strategic Ventures Llp	BUY	465	194.8
IKIO	Grt Strategic Ventures Llp	SELL	465	194.8
IKIO	Irage Broking Services Llp	SELL	641	193.1
IKIO	Irage Broking Services Llp	BUY	718	194.1
IKIO	Jump Trading Financial India Private Limited	BUY	865	195.5
IKIO	Jump Trading Financial India Private Limited	SELL	865	195.4
IKIO	Junomoneta Finsol Private Limited	SELL	1733	193.5
IKIO	Junomoneta Finsol Private Limited	BUY	1743	193.5
IKIO	Microcurves Trading Private Limited	BUY	1857	193.0
IKIO	Microcurves Trading Private Limited	SELL	1858	193.0
IKIO	Nk Securities Research Private Limited	BUY	1059	194.7
IKIO	Nk Securities Research Private Limited	SELL	1060	194.7
IKIO	Qe Securities Llp	SELL	1467	195.6
IKIO	Qe Securities Llp	BUY	1474	194.1
IKIO	Silverleaf Capital Services Private Limited	SELL	570	192.3
IKIO	Silverleaf Capital Services Private Limited	BUY	570	192.0
INDOFARM	Junomoneta Finsol Private Limited	BUY	243	163.1
INDOFARM	Junomoneta Finsol Private Limited	SELL	249	163.2
INDOFARM	Nk Securities Research Private Limited	BUY	715	163.4
INDOFARM	Nk Securities Research Private Limited	SELL	715	163.6
INDOFARM	Qe Securities Llp	BUY	399	163.6
INDOFARM	Qe Securities Llp	SELL	407	163.4
KCK	Anil Ashok Gandhi	BUY	323	13.0
KSHITIJPOL	Potential Electricals And Electronics Private Limited	SELL	7675	4.1
LAMOSAIC	Altizen Ventures Llp	BUY	602	34.1
LAMOSAIC	Brilliant Enterprises	SELL	175	33.6
LAMOSAIC	Karan Balvantbhai Patel	SELL	319	33.5
LAMOSAIC	Tirth Bhavesh Shah	SELL	78	34.0
MANCREDIT	Bullpulse Marketedge Private Limited	BUY	257	249.8
MANCREDIT	Bullpulse Marketedge Private Limited	SELL	259	253.0
MARKOLINES	Vistaar Trading Service Private Limited	SELL	138	189.6
MARKOLINES	Vistaar Trading Service Private Limited	BUY	138	189.4
MODIS	Aegis Investment Fund	BUY	175	335.0
MODIS	Ramneek Sehgal And Sons Huf	SELL	224	335.0
MPEL	Jimitkumar Dilipkumar Sanghvi	SELL	40	40.8
MPEL	Midas Flexipacks Pvt Ltd	BUY	40	40.8
NARMADA	Msb E Trade Securities Limited	BUY	335	36.5
NARMADA	Msb E Trade Securities Limited	SELL	335	36.3
PATELRMART	Vax Enterprise Private Limited	BUY	236	236.2
PATELRMART	Vax Enterprise Private Limited	SELL	239	236.0
PCJEWELLER	Junomoneta Finsol Private Limited	SELL	47732	10.5
PCJEWELLER	Junomoneta Finsol Private Limited	BUY	47732	10.5
POLICYBZR	Macritchie Investments Pte Limited	SELL	10180	1,604.1
RAJTV	Moolchand Kiran Kumar Jain	SELL	354	12.0
RAMCOSYS	Hrti Private Limited	BUY	236	799.5
RAMCOSYS	Hrti Private Limited	SELL	246	802.6
RAMCOSYS	Junomoneta Finsol Private Limited	SELL	348	800.5

RAMCOSYS	Junomoneta Finsol Private Limited	BUY	348	799.8
RAMCOSYS	Qe Securities Llp	BUY	197	798.2
RAMCOSYS	Qe Securities Llp	SELL	198	803.6
SAJHOTELS	Reina R Jaisinghani	SELL	224	28.2
SAKSOFT	Hrti Private Limited	SELL	932	182.0
SAKSOFT	Hrti Private Limited	BUY	945	180.7
SAKSOFT	Junomoneta Finsol Private Limited	SELL	1799	181.3
SAKSOFT	Junomoneta Finsol Private Limited	BUY	1801	181.2
SELLOWRAP	Core Inc	SELL	101	70.3
SELLOWRAP	Gretex Share Broking Limited	BUY	101	70.3
SOLARWORLD	Nk Securities Research Private Limited	BUY	462	209.0
SOLARWORLD	Nk Securities Research Private Limited	SELL	462	209.0
VALUE360	Alacrity Securities Ltd	BUY	24	89.2
VALUE360	Alacrity Securities Ltd	SELL	245	88.0
VALUE360	Nova Global Opportunities Fund Pcc - Touchstone	SELL	89	88.0
VIPULLTD	Algoquant Fintech Limited	SELL	527	15.7
VIPULLTD	Algoquant Fintech Limited	BUY	3388	15.1
VIPULLTD	Expertpro Realty Private Limited	SELL	720	15.7
VIPULLTD	Expertpro Realty Private Limited	BUY	734	15.0
VIPULLTD	Moneyplant Gold & Jewellery Trading L.L.C	SELL	4000	15.0
VISL	Neo Apex Share Broking Services Llp	BUY	20887	42.4
VISL	Neo Apex Share Broking Services Llp	SELL	21137	43.3
ZENSARTECH	Junomoneta Finsol Private Limited	BUY	2421	505.2
ZENSARTECH	Junomoneta Finsol Private Limited	SELL	2440	505.5
ZENSARTECH	Microcurves Trading Private Limited	SELL	2926	509.9
ZENSARTECH	Microcurves Trading Private Limited	BUY	2926	509.6
ZENSARTECH	Nk Securities Research Private Limited	BUY	2768	505.9
ZENSARTECH	Nk Securities Research Private Limited	SELL	2768	506.1
ZENSARTECH	Qe Securities Llp	BUY	2681	507.6

Block Deals

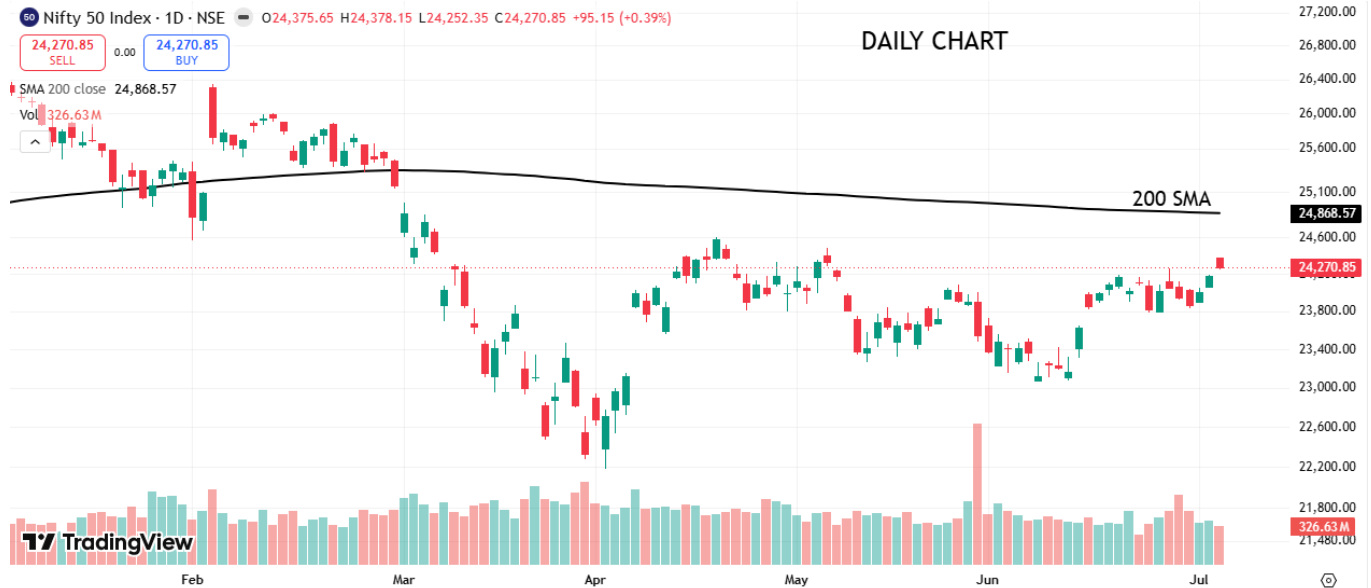
Security Name	Client Name	Buy / Sell	Qty (in 000)	Price
	NO Deals			

Event Calendar – Corporate Action (Financial Results/ Dividend/other business matters)

Company	Purpose
Ecos (India) Mobility & Hospitality Limited	Dividend
Embassy Developments Limited	Fund Raising
LIC Housing Finance Limited	Other business matters
Mamata Machinery Limited	Dividend
SEPC Limited	Fund Raising
Sreeleathers Limited	Other business
Trident Limited	Other business

Nifty Spot – Pivot Levels 06/07/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
Nifty	24270.85	24222	24174	24096	24348	24426	24474



Previous week it was mentioned that, **Our view is Buy on Dips & below 23784 traders should use 23487-(22600- 21715) levels as an opportunity to buy. If the trend is strong Nifty will bounce back from 22600 levels, any close below should be treated as negative for current uptrend. Currently, (24391-24765)-25066-(25370-25800) as sell areas. If sustain above 25800 we open for 26347 and later further to 26500-26700 area.**

Nifty opened on a negative note & declined to mark a low of 23829.20. However, the index managed to hold above the crucial support of 23784 (previous week low), indicating buying interest at lower levels. Thereafter, forming Up Gaps, Nifty witnessed a strong recovery and rallied to mark a high of 24378.15. At higher levels, near the 1st sell area 24391, the index faced resistance and underwent a valid correction. Later, selling pressure intensified, leading the index to extend its decline marking a low of 24252.35. Now, Nifty closed at 24270.85.

Below 23829 (current week low), we have support levels at 23487-(22600- 21715) as bounce back levels. If the trend is strong Nifty will bounce back from 22600 levels, any close below should be treated as negative for the current uptrend.

As of now, (24421-24790)-25085-(25385-25805) as sell level areas.

If sustain above 25805 we open for 26347 and later further to 26500-26700 area.

Our view is Buy on Dips & below 23829 traders should use 23487-(22600- 21715) levels as an opportunity to buy. If the trend is strong Nifty will bounce back from 22600 levels, any close below should be treated as negative for the current uptrend. Currently, (24421-24790)-25085-(25385-25805) as sell areas. If sustain above 25805 we open for 26347 and later further to 26500-26700 area.

The 200 SMA is at 24868.57.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMYQ>

Bank Nifty Spot – Pivot Levels 06/07/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
Bank Nifty	57938.50	57710	57482	57166	58254	58570	58798



Previous week it was mentioned, **Our view is Buy on Dips & below 57074 traders should use (55780-53930)- (52072-49430) levels as an opportunity to buy. If the trend is strong Bank Nifty will bounce back from 53920 levels, any close below should be treated as negative for the current uptrend. Currently, (58180-58870)-59420-(59980-60760) as sell level areas. If sustain above 60760 we open for 61765 and later further to (62540-63470) area.**

Bank Nifty initially slipped to a low of 57456.65, where buying interest emerged leading to a sharp recovery. The index crossed above the 1st sell area 58180 & rallied to mark a high of 58396.10, indicating strength in the ongoing up move. However, the rally lost momentum near higher levels, where resistance triggered profit booking. Consequently, the index witnessed a valid correction, reflecting supply pressure around the resistance zone. Now Bank Nifty closed at 57938.50.

Below 57456 (current week low), we have support levels at (55780-53920)-(52072-49430) as bounce back levels. If the trend is strong Bank Nifty will bounce back from 53920 levels, any close below should be treated as negative for the current uptrend.

As of now, (58470-59100)-59610-(60115-60840) as sell level areas.

If sustain above 60840 we open for 61765 and later further to (62540-63470) area.

Our view is Buy on Dips & below 57456 traders should use (55780-53930)- (52072-49430) levels as an opportunity to buy. If the trend is strong Bank Nifty will bounce back from 53920 levels, any close below should be treated as negative for the current uptrend. Currently, (58470-59100)-59610-(60115-60840) as sell level areas. If sustain above 60840 we open for 61765 and later further to (62540-63470) area.

The 200 SMA is at 57217.96.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMYq>

Ambuja Cements Ltd – Technical Stock Call – 06/07/2026

Technical Stock Call	Action	Reco	Target	Support	SL
AMBUJACEM	BUY	443.70	521	(435-424-413)	404



View – Medium Term Bullish

The stock commenced its downtrend from 573.10 (JAN 26). Stock started trading below the averages & gradually reached a low of 394 (MAR 26).

The stock attracted buying interest at lower levels & commenced its up move reaching to a high of 468.80 (APR 26) but failed to surpass its previous high & later, forming double top pattern at 462 (MAY 26), corrected further marking a low of 404.80 (JUN 26).

As observed on the charts, the stock traded flat during the period APR 26_JUL 26, while taking support at 404 levels.

Again buying emerged & the stock commenced its up move & recently, after forming higher bottoms, the stock has given a **Descending Triangle – Bullish Breakout** supported by volume with a Bullish candle reaching to a high of 444 (JUL 26), which is higher than the previous swing highs.

Upwards price breakout from a Descending Triangle is usually a Bullish reversal, signaling sellers are losing control against strong buyer demand.

MACD & Aroon indicators suggest Positive crossover. The 200 SMA is in rising mode.

Target of **521** is expected with lower support levels at **(435-424-413)** in case of intermediate fall.

A stop loss at **404** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMYQ>

Orient Cement Ltd – Technical Stock Call – 06/07/2026

Technical Stock Call	Action	Reco	Target	Support	SL
ORIENTCEM	BUY	142.60	175	(138-133-129)	125



View – Short Term Bullish

The stock commenced its downtrend from 179 (DEC 25).

Stock started trading below the averages & forming lower tops gradually reached a low of 122.32 (MAR 26).

Buying emerged & the stock commenced its up move, further rallied higher marking a high of 152.65 (APR 26), but faced resistance in that area & witnessed a valid correction reaching a low of 129.07 (JUN 26).

However, during the correction phase, the stock traded into a narrow range during the period MARS 26_JUL 26, seeking trend direction.

Buying emerged & the stock commenced it's up move again & recently after forming higher bottoms, the stock has given a **Symmetrical Triangle Breakout** supported by volume with a Bullish candle reaching to a high of 142.89 (JUL 26), which is higher than the previous swing highs.

MACD & Aroon indicators suggest Positive crossover.

Target of **175** is expected with lower support levels at **(138-133-129)** in case of intermediate fall.

A stop loss at **125** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMYQ>

Global Macro Events (6th July 2026)		
Event	Previous	Forecasted
India		
USA		
LMI Logistics Managers Index JUN	69.5	
ADP Employment Change Weekly	30.75K	
Balance of Trade MAY	\$-55.9B	\$-85.2B
Exports MAY	\$327.1B	\$311.0B
Imports MAY	\$383.0B	\$396.0B
Redbook YoY JUL/04	0.105	
NY Fed Bill Purchases 4 to 12 months		
RCM/TIPP Economic Optimism Index JUL	42.5	43
Consumer Inflation Expectations JUN	0.035	0.032
52-Week Bill Auction	0.0375	
6-Week Bill Auction	0.03655	
3-Year Note Auction	0.04192	
China		
Foreign Exchange Reserves JUN	\$3.442T	\$ 3.42T
Great Britain		
Halifax House Price Index MoM JUN	-0.001	-0.001
Halifax House Price Index YoY JUN	0.005	0.003
BBA Mortgage Rate JUN	0.066	0.066
Treasury Gilt 2033 Auction		
BoE Financial Stability Report		
Germany		
Industrial Production MoM MAY	0.00	0.002
15-Year Bund/g Auction	0.03	
5-Year Bolb/g Auction	0.02	

#STOCK SPECIFIC NEWS

Axis Bank

The private banking institution expanded its rural and semi-urban micro-lending portfolios by 16.8% YoY, outperforming urban retail credit growth vectors. The cost-to-income ratio improved sequentially to 47.2% as digital service migration achieved optimal scale economies across newly opened branches. Derivatives open interest indicates a significant build-up of long positions at the near-the-money call options strikes.

[Moneycontrol](#)

ITC Limited

The consumer staples and hospitality group experienced an operational volume recovery of 5.5% YoY within its core cigarette division, supported by a stable regional tax environment. Agricultural sourcing efficiencies and premium hotel room tariffs helped offset localized inflation within the paperboard and packaging segments. The stock continues to act as a resilient low-beta defensive shield, consolidating tightly near major psychological resistance lines.

[Livemint](#)

State Bank of India

The nation's largest public lender witnessed corporate loan drawdowns accelerate by 14.2% YoY, led by substantial credit utilization across green energy corridors and steel assets. Provision coverage ratios have been structurally boosted to 76.5%, providing a massive buffer against unexpected macroeconomic credit cycles. The valuation multiple trades at a competitive discount relative to private sector banking peers, attracting long-term institutional inflows.

[Business Standard](#)

Bharti Airtel

The telecommunications major registered a 2.4% sequential expansion in its premium post-paid subscriber base, lifting average revenue per user closer to the guided INR 225 target level. Capital expenditure on regional 5G network infrastructure is projected to moderate by 12% over the next two quarters, generating significant near-term free cash flows. Technical oscillators show the stock holding firmly above its primary 50-day exponential moving average line.

[Economic Times](#)

ICICI Bank

The banking enterprise posted a balanced loan book expansion across its retail mortgage and high-grade corporate portfolios, driving aggregate advances up 15.1% YoY. Fee income streams expanded by 12% sequentially, driven by high transaction velocities across its proprietary digital wealth management software. Asset quality remains best-in-class, with net slippages trending lower than conservative sell-side consensus estimates.

[Moneycontrol](#)

TCS

The leading software exporter successfully concluded its organizational restructuring process, optimizing its internal delivery verticals into high-growth generative artificial intelligence clusters. Enterprise client conversion rates for specialized automated platforms improved by 8% QoQ, ensuring stable multi-quarter revenue execution. The stock is exhibiting classic technical accumulation characteristics near its historical volume-weighted average price zone.

[Livemint](#)

Maruti Suzuki India

The passenger vehicle manufacturer recorded an 11.4% YoY jump in monthly utility vehicle dispatches, driven by robust factory throughput and strong semiconductor availability. Strategic shifts toward hybrid drive systems have successfully captured market share in metropolitan zones, balancing softer entry-level hatchback demand. Operating margins are modeled to find structural support from stable cold-rolled steel spot prices.

[Business Standard](#)

Sun Pharmaceutical Industries

The pharmaceutical firm received formal approval from the US FDA for its advanced generic dermatological pipeline, opening up a targeted USD 450 million market segment. R&D outlays have been optimized at 7.2% of total operational revenues, prioritizing high-margin specialty biologics over commoditized chemical formulations. The stock's long-term chart setup displays a powerful multi-month secular uptrend with zero structural breakdowns.

[Economic Times](#)

Mahindra & Mahindra

The industrial automotive firm saw its domestic tractor sales expand by 8.5% YoY, benefiting from strong water reservoir storage levels across core northern agricultural belts. The company's electric passenger three-wheeler segment retained its dominant 54% market share, driving high volume metrics across commercial cargo lines. Profitability profiles remain protected by automated supply chain sourcing frameworks and high capacity utilization.

[Moneycontrol](#)

Titan Company

The luxury consumer player reported an 18% YoY growth in its premium watches and wearables division during recent regional kanal audits. While elevated spot gold price volatility introduces near-term gross margin fluctuations, aggressive store additions across tier-3 cities preserve long-term scale advantages. Quantitative research desks report steady institutional block-buying patterns on the delivery desks.

[Livemint](#)

Bajaj Finance

The financial services platform expanded its customer franchise to 84.2 million, adding a record 2.1 million new users via its updated digital application. Credit costs remained stable at 1.42% as proprietary automated credit risk algorithms efficiently filtered out high-risk personal loan profiles. The equity is staging a robust technical rebound from its multi-month support channel, targeting a test of short-term resistance.

[Business Standard](#)

Adani Ports and SEZ

The logistics giant handled 36.4 million metric tonnes of cargo across its domestic marine ports network, representing a solid 7.2% YoY volume expansion. Port operation margins expanded by 40 basis points due to automated container crane deployment and optimized dry bulk cargo turnaround times. Balance sheet leverage metrics remain strictly within the guided 2.3x net-debt-to-EBITDA range.

[Economic Times](#)

NTPC Limited

The public sector utility generator achieved an average thermal plant load factor of 74.8%, outperforming the national sector base average by 430 basis points. Immediate commercialization timelines for its 1.2 GW solar asset pipeline remain fully on schedule, accelerating its medium-term transition to clean energy models. Regulated equity returns continue to grow steadily, offering strong dividend payout visibility for long-term funds.

[Moneycontrol](#)

Power Grid Corporation of India

The transmission network operator successfully capitalized new interstate high-voltage substations worth INR 2,400 crore, expanding its aggregate asset base. Operational availability metrics held steady at 99.8%, ensuring full incentive realization under central regulatory framework guidelines. The company's low debt-to-equity ratio provides significant capital headroom to participate in upcoming green energy corridor bidding rounds.

[Livemint](#)

Tata Steel

The industrial metals producer reported a domestic crude steel production volume expansion of 4.8% YoY, offsetting persistent demand compression across its legacy European assets. Blended realization metrics are projected to stabilize as domestic infrastructure projects absorb high-volume hot-rolled coil dispatches. Technically, the stock is building a rounding bottom pattern, indicating a cooling off of structural short-seller momentum.

[Business Standard](#)

###CORPORATE ANNOUNCEMENTS

Reliance Industries / Scheme of Arrangement Update

The corporation filed an official stock exchange disclosure clarifying that its board-approved financial restructuring framework has received initial regulatory nods. The corporate move is intended to streamline downstream petrochemical operational assets into a distinct, wholly-owned subsidiary framework. The reallocation will optimize independent capital generation pathways without modifying consolidated equity structures.

[Official Filing](#)

Infosys / Strategic Global Collaboration

The technology services company officially informed the bourses of an expanded multi-year enterprise partnership with a leading global cloud infrastructure provider. The collaboration focuses on embedding automated machine learning algorithms into legacy supply chain systems for Fortune 500 manufacturing clients. The financial framework will operate on a milestone-linked execution structure over a five-year period.

[Official Filing](#)

HDFC Bank / Institutional Bond Issuance

The banking board approved the formal information memorandum for the private placement of unsecured, rated, listed senior long-term bonds to raise up to INR 5,000 crore. The proceeds are earmarked for financing long-duration domestic infrastructure projects and expanding access to affordable housing portfolios. The debt instrument carries a fixed annual coupon rate and has received AAA stability ratings from domestic rating agencies.

[Official Filing](#)

Tata Motors / Subsidiary Shareholding Realignment

The company announced an exchange disclosure detailing a strategic internal share transfer involving its specialized electric vehicle supply chain components division. The corporate restructuring consolidates core battery pack intellectual property directly under the parent entity to enhance localized production efficiencies. The transaction will be completed at an arm's-length valuation and will have no impact on consolidated net profits.

[Official Filing](#)

Larsen & Toubro / Equity Divestment in Joint Venture

The engineering conglomerate signed definitive share purchase agreements to divest its entire 50% equity stake in a non-core regional manufacturing joint venture. The transaction aligns with the company's stated strategic objective to exit low-yielding asset arrangements and focus capital resources on high-margin EPC execution. The cash proceeds will be utilized to optimize working capital cycles across the core infrastructure division.

[Official Filing](#)

###MACRO / NON-STOCK NEWS

Indian Banking System Liquidity / Credit Market Vectors

The systemic liquidity deficit inside the Indian banking architecture widened significantly, forcing the central bank to conduct targeted variable rate repo actions. Higher seasonal tax outflows and delayed government spending channels have temporarily drained liquid reserves from commercial banking desks. Fixed-income research desks note that the overnight call money rate continues to trade near the upper boundary of the regulatory corridor.

[Economic Times](#)

Domestic Retail Inflation / Consumer Index Trajectories

India's headline Consumer Price Index (CPI) inflation print moderated slightly to 4.15% YoY, driven by a sequential cooling in central vegetable supply metrics. Core inflation, which excludes volatile food and fuel processing components, hovered at a multi-month low of 3.62%, demonstrating effective monetary policy transmission. Derivative swaps indices show that market participants are deferring expectations of any immediate benchmark repo rate cuts.

[Bloomberg](#)

Monetary Policy Outlook / Reserve Bank Positionings

The central bank's official monetary policy review reiterated an unyielding commitment to aligning domestic consumer inflation with the structural 4.0% target baseline. External committee members emphasized that while growth indicators remain robust, volatile global commodity lines require extended vigilance over systemic financial liquidity. Fixed-income asset managers expect benchmark interest rates to remain unchanged through the upcoming quarters.

[RBI](#)

Nifty 50 Index / Technical Breakout Profiles

The benchmark Nifty 50 index successfully cleared its short-term horizontal resistance baseline, settling comfortably above the psychological 24,200 level. Intraday price action was driven by strong sector rotation away from overvalued small-cap counters into large-cap technology and banking shares. Institutional derivatives data revealed massive put writing at the 24,000 strike, establishing a firm short-term support baseline.

[Economic Times](#)

BSE Sensex Performance / Large-Cap Volume Flows

The BSE Sensex index rallied 0.82% to finish the session at 77,810.45 points, snapping a brief three-day technical consolidation phase. Large-cap heavyweights accounted for nearly 70% of the absolute index gains, indicating a clear flight to liquidity by foreign portfolio investors. Quantitative

trading desks report that broad market breadth metrics remain balanced as institutional cash deployment accelerates.

[Bloomberg](#)

India VIX Index / Volatility Compression Trends

The domestic implied volatility fear gauge, India VIX, experienced a sharp contraction of 6.85%, settling down at 11.95 points. The option pricing reading indicates a significant reduction in market anxiety ahead of major corporate quarterly earnings releases. This low volatility environment is encouraging systematic long-term portfolio build-ups across core heavy industrial and capital goods sectors.

[Economic Times](#)

Foreign Portfolio Investments / Capital Inflow Surges

Net foreign portfolio investment inflows into Indian equity instruments turned positive, recording a net asset addition of USD 1.8 billion over the weekly cycle. Global macro funds are executing structural reallocations toward Indian large-caps, citing strong GDP projections and a stable currency outlook. This institutional demand has efficiently neutralized localized selling pressures from retail derivative desks.

[Bloomberg](#)

Domestic Mutual Fund Flows / Systematic Investment Volumes

Aggregate inflows via Systematic Investment Plans (SIP) hit a record high of INR 21,500 crore, confirming deep retail investor participation in equity assets. Domestic Institutional Investors (DII) utilize these predictable monthly cash additions to support large-cap benchmarks during periods of foreign fund volatility. Asset management desks are maintaining a higher cash buffer to deploy tactically during market corrections.

[Economic Times](#)

Indian Rupee Dynamics / Exchange Rate Realities

The Indian rupee traded within a tight, regulated range against the US dollar, closing at 83.52 amid balanced import-export commercial demands. Systematic dollar-selling interventions by the central bank from its historic foreign exchange reserve cushion effectively prevented any chaotic speculative depreciation. Currency derivative traders project the local unit to remain range-bound between 83.40 and 83.70 in the short term.

[RBI](#)

Foreign Exchange Reserves / Sovereign Liquidity Buffers

India's aggregate foreign exchange reserves expanded by USD 2.4 billion to reach an institutional baseline of USD 655 billion. The accumulation was driven by central bank spot market purchases and valuation gains across global sovereign bond assets. These robust reserve metrics provide the

country with extensive protection against sudden global macroeconomic shocks or unexpected balance of payments pressures.

[RBI](#)

Manufacturing PMI / Industrial Output Tracking

The seasonally adjusted India Manufacturing Purchasing Managers' Index (PMI) registered a strong reading of 58.2, showing robust expansion across industrial sectors. New export orders accelerated at the fastest pace in three quarters, driven by rising demand from Western trade partners for engineering goods. Corporate purchasing managers noted that input cost inflation has stabilized, supporting near-term factory margin outlooks.

[Bloomberg](#)

Services Sector Output / Activity Index Indicators

The India Services Business Activity Index picked up momentum to print at 59.4, driven by strong domestic demand for financial, transport, and technology services. Employment metrics within the service sector showed a steady upward trend as corporate enterprises expanded capacity to meet rising forward order books. Despite higher wage pressures, overall business confidence indicators reached multi-month highs.

[Economic Times](#)

National Composite PMI / Macro Growth Momentum

Combining manufacturing and service indicators, the Composite India PMI posted a reading of 58.9, confirming India's position as a top growth economy. The data matches strong collections for corporate advance taxes and growing national electricity consumption figures. Macroeconomists expect this output velocity to support robust corporate revenue trends in upcoming corporate statements.

[Bloomberg](#)

Gross GST Collections / Fiscal Revenue Profiles

Gross Goods and Services Tax (GST) revenue collections grew by 9.5% YoY to reach INR 1.78 lakh crore, showing stable domestic economic activity. The collection metrics reflect strong tracking for import taxes alongside steady compliance gains across interstate distribution networks. This reliable revenue stream gives the central government extensive fiscal room to meet its budgeted capital expenditure goals.

[Economic Times](#)

National Fiscal Deficit / Budget Execution Progress

The central government's fiscal deficit during the early months of the fiscal year stood at 18.5% of the full-year budget estimate, showing disciplined financial management. Direct tax receipts grew at a steady pace, while non-tax revenues were supported by substantial dividend transfers from public

financial institutions. Sovereign rating agencies maintain a stable outlook, backed by a clear path toward long-term fiscal consolidation.

[Bloomberg](#)

Infrastructure Output Trends / Core Sector Velocities

Growth across India's eight core infrastructure industries expanded by 6.3% YoY, led by double-digit output gains in electricity generation and cement manufacturing. Steel production maintained an upward trajectory, matching ongoing public investment in national highway networks and urban mass transit systems. This sustained industrial output provides reliable volume support for mid-stream logistics and commercial transport operators.

[Economic Times](#)

Monsoon Progress / Agricultural Sowing Distributions

The southwest monsoon advanced across key agricultural zones, reducing the cumulative rainfall deficit to zero and supporting summer crop sowing schedules. Total acreage for essential crops like rice, pulses, and oilseeds grew by 4.2% YoY, easing concerns over long-term rural food price pressures. Commodity analysts note that balanced rainfall distribution will be critical to sustaining rural consumer demand.

[Economic Times](#)

Rural Consumption Patterns / Consumer Volume Trends

High-frequency consumer data confirmed a structural recovery in rural purchasing power, indicated by a 12% YoY expansion in entry-level motorcycle retail dispatches. Fast-moving consumer goods companies reported volume growth in rural distribution networks outperforming urban centers for the second consecutive month. This trend is expected to broaden corporate earnings resilience beyond traditional urban premium segments.

[Livemint](#)

Merchandise Trade Balance / Import Demand Drivers

India's merchandise trade deficit widened slightly to USD 22.8 billion, driven by industrial demand for imported electronics components, specialized machinery, and coking coal. Merchandise exports grew by 7.2% YoY, supported by steady shipments of chemical products, smartphones, and engineering components to North American markets. Trade analysts note that expanding domestic manufacturing capacity remains essential to optimizing the long-term trade balance.

[Economic Times](#)

Global Crude Oil Pricing / Trade Balance Implications

Brent crude oil futures consolidated near USD 76.50 per barrel, balanced by voluntary OPEC+ supply restrictions and slowing demand growth projections from China. For India, which imports over 85% of its crude oil needs, this stable energy pricing environment reduces corporate raw material

volatility and limits import bill expansion. Downstream oil marketing companies continue to record steady marketing margins at current retail fuel pricing levels.

[Bloomberg](#)

US Federal Reserve Stance / Global Capital Alignments

The US Federal Reserve kept its benchmark interest rate unchanged, while indicating that a data-driven path could allow for a policy easing cycle later this year. This cautious approach from the US central bank has stabilized global bond yields, reducing the risk of sudden capital flight from emerging market debt instruments. Indian financial desks expect a narrowing yield spread to support steady foreign interest in domestic sovereign paper.

[Bloomberg](#)

US Dollar Index Dynamics / Emerging Market Valuations

The US Dollar Index (DXY) eased back toward the 104.20 baseline, supporting a broad recovery across major emerging market currency and equity indices. This softening dollar trend has improved global investor appetite for risk assets, benefiting liquid large-cap emerging market equity benchmarks. Capital allocation models indicate a growing preference for economies showing strong internal growth drivers over export-dependent nations.

[Economic Times](#)

Corporate Bond Issuances / Institutional Debt Markets

Primary corporate bond market issuances expanded by 14% YoY, as domestic financial institutions and infrastructure companies secured fixed-rate long-term funding. Institutional demand for AAA-rated corporate debt instruments remains strong, keeping credit spreads stable compared to benchmark government bond yields. This stable debt financing environment supports ongoing capital expenditure programs without adding excess short-term bank debt.

[RBI](#)

Banking Credit Allocation / Sectoral Advance Trajectories

The central bank's sectoral credit allocation data showed bank credit to the services sector expanding by 20.8% YoY, led by commercial real estate and transport logistics. Credit to the industrial manufacturing sector grew by a steady 8.4% YoY, driven by mid-sized engineering enterprises expanding their active capacity footprint. The banking regulator maintains close oversight on retail loan categories to preserve systemic financial stability.

[RBI](#)

Digital Payments Expansion / Transaction Volume Growth

Unified Payments Interface (UPI) transaction volumes recorded a 32% YoY growth, demonstrating deep digital payment integration across tier-3 towns and rural consumer touchpoints. The central bank's focus on expanding offline digital payment options and cross-border payment links is

expected to further boost transaction velocity. This digital payment data provides commercial lenders with verified cash flow insights to optimize small business underwriting.

[RBI](#)

Commercial Real Estate / Office Space Absorption

Net office space absorption across India's top six metropolitan hubs grew by 15% YoY, driven by global capability centers establishing engineering and technology operations. Tech-focused multinational firms are prioritizing long-term leases in premium office developments, showing confidence in India's highly skilled talent pool. This active commercial real estate demand supports steady asset performance for domestic real estate investment trusts.

[Business Standard](#)

Residential Property Markets / Urban Inventory Trends

Residential property sales volumes across major urban centers held steady, with premium housing segments showing high absorption rates despite elevated home mortgage costs. Total unsold inventory timelines fell to a multi-quarter low of 14 months, prompting leading developers to advance their planned residential project launches. Real estate analysts note that solid urban home buyer income profiles continue to support steady sector cash conversion cycles.

[Business Standard](#)

Automobile Retail Deliveries / Dealer Inventory Metrics

The Federation of Automobile Dealers Associations (FADA) reported a 6.8% YoY growth in passenger vehicle retail registrations, supported by improved factory dispatches. Dealer inventory levels for passenger vehicles normalized toward a healthy 42-day average following targeted seasonal promotional campaigns. The electric two-wheeler segment saw its market penetration rise to 7.4%, driven by updated production configurations.

[Livemint](#)

Gold Sourcing Dynamics / Bullion Market Alignments

Official bullion import metrics showed a calibrated reduction, as record-high domestic spot prices led retail jewelry buyers to adjust their purchasing timelines. Increased utilization of recycled gold stocks helped meet local manufacturing needs, reducing pressure on the national current account trade balance. Bullion trade desks expect volume trends to pick up as upcoming autumn festive shopping seasons approach.

[Economic Times](#)

Capital Goods Demand / Private Sector Expenditure

New industrial project registrations showed private sector capital expenditure commitments expanding across basic chemical processing, green energy components, and data center developments. Corporate balance sheets show conservative leverage profiles, with average debt-to-equity ratios holding near historical lows across major industrial groups. This private sector

investment recovery is expected to support multi-year economic growth independent of global trade cycles.

[Business Standard](#)

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